

P&G spends \$36M on West Chester property

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Procter & Gamble logo(Photo: Provided/P&G)

After two purchases in early July, Procter & Gamble went from landlord to owner of its research and development facilities in West Chester Township.

The Downtown Cincinnati-based consumer products giant spent \$36.2 million to buy land and buildings at 8256 Union Centre Blvd. and 8611 Beckett Road. The property is home to P&G's Beckett Ridge Technical Center, which sits on more than 50 acres of land.

Distribution Funding II, an entity owned by industrial real estate developer and property manager Prologis, sold the property to P&G. The purchases are among the largest in Butler County this year.

The 25.7-acre Union Centre property cost more than \$21 million and the 24.5-acre Beckett Road property cost nearly \$15.2 million. The buildings on the campus feature more than 606,000 square feet of space and were built more than 17 years ago, according to the Butler County auditor's office.